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Company [VietNam Holding Limited](#)
TIDM VNH
Headline Investment Manager
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VietNam Holding Limited

Investment Manager

The Board of VietNam Holding Limited (AIM: VNH) (the "Company") has been notified by Juerg Vontobel, a principal and founder of Vietnam Holding Asset Management Limited (the "Manager"), the investment manager to the Company, that he has been accused by the Swiss Federal Criminal Court on charges of money laundering relating to his alleged conduct between February 2001 and June 2002 as the Managing Director of the Zurich branch of Discount Bank & Trust Cie ("DBTC") which was acquired by Union Bancaire Privee in June 2002. The charges relate to the role of several senior DBTC bankers, including Juerg Vontobel, and the conduct of several bank accounts, opened prior to Juerg Vontobel joining DBTC, and which accounts have since been established by the Brazilian Regional Federal Court of the 2nd Region of Rio de Janeiro as being operated by persons convicted of criminal offences including money laundering.

The Directors can confirm that they are confident that the operations of the Company and the Manager will continue uninterrupted.

The Directors are considering the options available to the Company both in respect of its contractual arrangements with the Manager and for the future management of the portfolio should Mr Vontobel be convicted as a result of the criminal proceeding.

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About VietNam Holding Limited:

VIETNAM HOLDING LIMITED (AIM: VNH) is an investment company incorporated in the Cayman Islands and whose shares are admitted to trading on the AIM Market of the London Stock Exchange. VNH's investment objective is to achieve long-term capital appreciation by investing in a diversified portfolio of companies either in Vietnam or with a significant portion of their assets or operations in Vietnam. The goal is to invest in companies that have high growth potential at an attractive valuation. VNH has a large base of Swiss investors. For more information, please visit VNH's website at www.vietnamholding.com.

15 April 2008

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